



ENTERPRISE
ARMENIA

Invest in Armenia's
AGRICULTURE

2025

An aerial photograph of a lush green landscape. A winding river flows through the center of the frame, curving from the upper left towards the lower right. The surrounding fields are vibrant green, with visible patterns of agricultural rows. The lighting creates soft shadows, highlighting the contours of the land.

*Planting Ideas
Cultivating the Future*

INTRODUCTION

Armenia's agricultural sector is a cornerstone of the country's economy, providing essential resources, employment opportunities, and a foundation for sustainable development. With its diverse climatic conditions, fertile land, and strong government support, the sector continues to evolve, offering significant potential for growth and investment.

This guide explores key aspects of Armenian agriculture, including production trends, regional contributions, investment incentives, and emerging opportunities. Whether in crop cultivation, livestock farming, or aquaculture, the sector presents a dynamic landscape for businesses and stakeholders looking to engage in sustainable and profitable agricultural ventures.

WHY INVEST IN ARMENIA

1

Skilled Workforce

Armenia boasts well-educated, and cost-efficient talent, with low business costs

2

Macroeconomic Stability

Reliable financial sector and open-door policy for foreign investors

3

Export Market Access

Preferential conditions for access to large markets, including EAEU and Asian Arab regions

4

Incentives and Low Costs

Comprehensive fiscal and financial incentives, favorable taxation, and low business expenses

5

4 Free economic zones

"Alliance" "Ecos"
"Myler" "Meghri"

ADVANTAGES FOR INVESTMENT

Strategic Location and Favorable Climate

Armenia's diverse climate and fertile land create ideal conditions for growing a variety of crops and supporting livestock farming. Its strategic position between Europe and Asia also facilitates trade and export opportunities.

Expanding Market Opportunities

With increasing domestic demand and growing export potential, Armenia's agricultural sector presents opportunities for both local sales and international trade, particularly in high-value crops and livestock products.

Government Incentives and Support Programs

The Armenian government actively supports agricultural investments through subsidies, grants, and infrastructure development. Programs promoting modern farming technologies and aquaculture further enhance the sector's attractiveness.

Rich Natural Resources and Land Availability

Armenia has extensive agricultural land available for cultivation and livestock farming. Access to natural water sources further supports sustainable farming and irrigation systems.

GATEWAY TO MAJOR MARKETS

Access to the **EAEU**, a market of **184 million** consumers

FTAs with **Vietnam, Singapore, Serbia, and Iran** (Interim FTA)

FTAs with **CIS countries** and **Georgia**

GSP regime with the **USA, Japan, Canada, Switzerland, and Norway** covering over **3,500 products**

Local market of **3 million** consumers

FDI LEGISLATION

OWNERSHIP

100% Ownership of resident legal entities is permitted to foreigners

EQUAL TREATMENT

Equal treatment under the law, ensuring foreign investors enjoy the same rights as Armenian nationals

NO RESTRICTIONS

Unrestricted access to almost any sector and geographic location within the country

LAND OWNERSHIP

Rights to land ownership for companies registered by foreign citizens, with long-term lease contracts for foreign nationals

- **Free exchange** of foreign currencies
- **No restrictions** on staff recruitment
- **No restrictions** on remittances
- **Unrestricted repatriation** of profits

COUNTRY RATINGS



AMONG 184 COUNTRIES

ECONOMIC FREEDOM
INDEX 2025
MODERATELY FREE

57th

AMONG

184
COUNTRIES

INVESTMENT FREEDOM
INDEX 2025
MOSTLY FREE

27th

FitchRatings

BB-

MOODY'S

Ba3

S&P Global
Ratings

BB-

GROSS AGRICULTURAL OUTPUT

2.4 \$
BLN



47.5%
Horticulture



52.5%
Animal Husbandry



7.9%
Agriculture

17%
Industry

6.9%
Construction

OUTPUT BY REGIONS



SHIRAK **9.3%**

LORI **8.8%**

TAVUSH **5%**

ARAGATSOTN **9.8%**

KOTAYK **8.7%**

GEGHARKUNIK **10.8%**

ARMAVIR **23.2%**

ARARAT **15.1%**

VAYOTS DZOR **2.1%**

SYUNIK **5.8%**

YEREVAN **1%**

AVAILABILITY OF

AGRICULTURAL LANDS

TAVUSH | **110,666** ha
25,485 ha Arable land

VAYOTS DZOR | **189,537** ha
15,900 ha Arable land

SHIRAK | **110,666** ha
25,485 ha Arable land

KOTAYK | **153,856** ha
36,771 ha Arable land

SYUNIK | **306,004** ha
43,860 ha Arable land

AVAILABILITY OF

AGRICULTURAL LANDS

ARMAVIR | **96,897** ha
39,764 ha Arable land

LORI | **250,844** ha
419,77 ha Arable land

GEGHARKUNIK | **345,145** ha
81,431 ha Arable land

ARAGATSOTN | **156,020** ha
24,131 ha Arable land

ARARAT | **218,814** ha
54,352 ha Arable land

SECTOR

OVERVIEW



2,042,080 ha
Total agricultural land

155,890 ha
is being irrigated



39,150 ha
vineyards and
orchards

38,120 ha
is being irrigated



442,730 ha arable land, **of which:**

242,800 ha
is being utilized

116,270 ha
is being irrigated



121,230 ha
grassland

1,500 ha
is being irrigated



2,000 ha
greenhouses



1.05 mln ha
pasture land



334,000 farms

1.3
BLN USD

EXPORT OF AGRICULTURAL PRODUCTS

SELF-SUFFICIENCY

OPPORTUNITIES IN AGRICULTURAL SECTOR

LEVEL

LOW LEVEL of self-sufficiency



Wheat



Corn



Poultry



Pork

MIDDLE LEVEL of self-sufficiency



Beef



Milk

HIGH LEVEL of self-sufficiency



Potatoes



Vegetables



Berries



Grape



Sheep



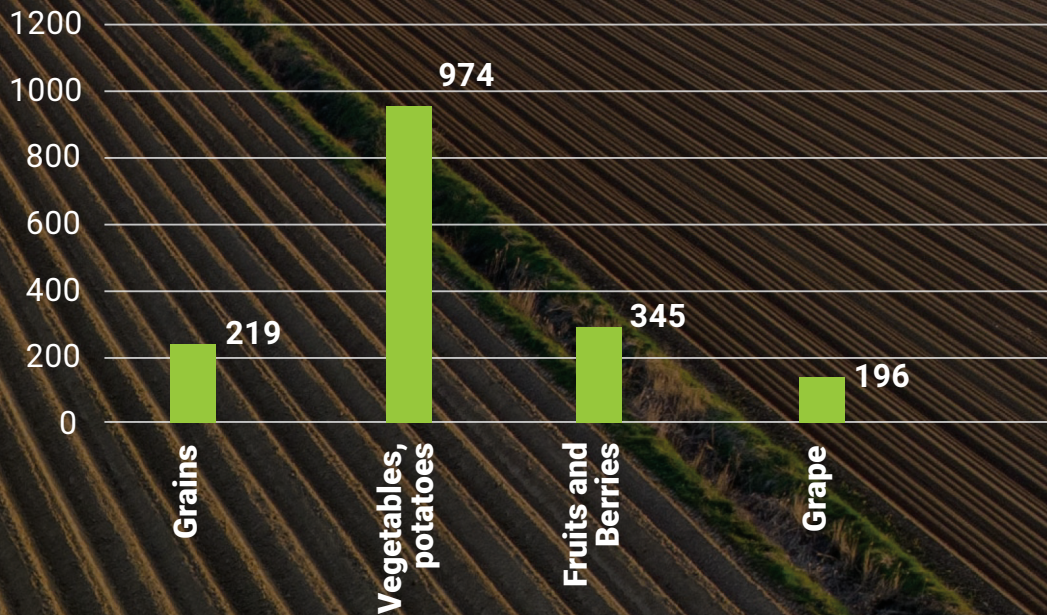
Eggs



Fish

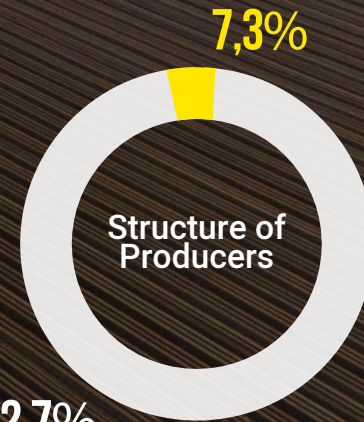
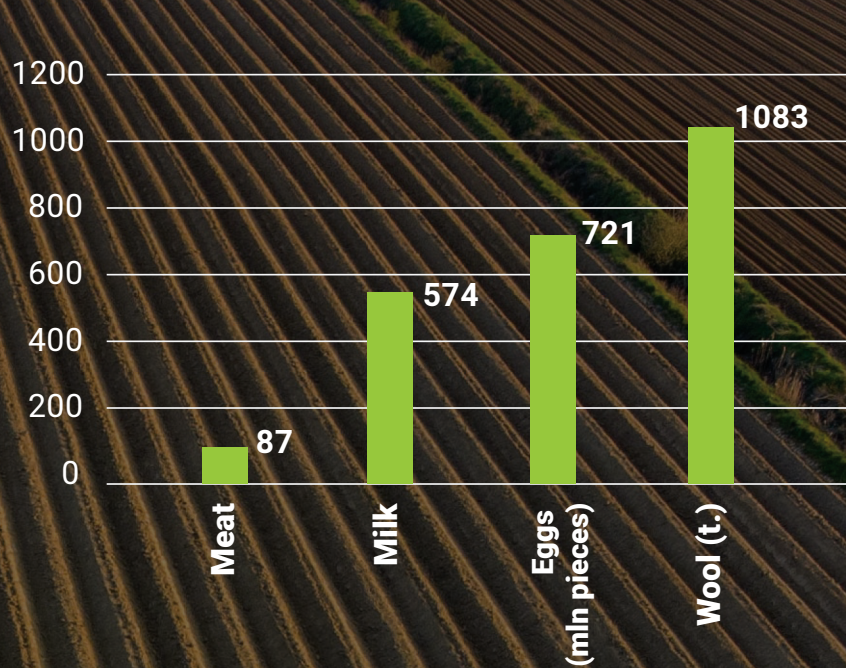
PRODUCTION

GROSS HORTICULTURE OUTPUT (THSD T.)



PRODUCTION

GROSS ANIMAL HUSBANDRY PRODUCTS (THSD T.)



- Households
- Commercial Organizations

EXPORT



10%
of Total Export

68.43% (877,178 mln USD)
Processed Food

17.58% (225,390 mln USD)
Horticulture

13.38% (171,598 mln USD)
Animal Husbandry Products

0.58% (7,517 mln USD)
Oils

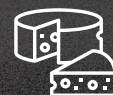
2%
Other



105,384 Tons
Fruits and Berries



76,734 Tons
Vegetables



1,899 Tons
Cheese and curd

PROMISING

AREAS

DYNAMICALLY DEVELOPING SUBSECTORS



MODERN
GREENHOUSES



INTENSIVE
ORCHARDS



ANIMAL
HUSBANDRY



FISH
FARMING



ORGANIC
AGRICULTURE



VITICULTURE AND
WINE PRODUCTION

IN FISH FARMING

RICH EXPERIENCE OF FISH FARMING IN ARMENIA

6-86

bln m³ Annual renewable water resources

9

bln m³ Usable water resources

3.25

bln m³ Surface water

3-6

bln m³ Groundwater

Around **40%** of waters used in the country are formed of underground water sources.

79 strongholds, the total capacity of which reaches to **1.1** bln m³

9480 small and big rivers in the territory of Armenia, with

23000 m total length

High quality underground **springs**, without the necessity of additional cleaning process

ABUNDANT FRESH WATER RESOURCES



Lake Sevan is the largest fresh water lake in Armenia and the Caucasus. It is one of the largest freshwater high-altitude (alpine) lakes in Eurasia.

FISH SPECIES IN ARMENIA



RIVER TROUT

There are nearly 40 species of fish in Armenian waters, 15 of which are used for industrial purposes.



STURGEON

Mainly Siberian sturgeon: Lena species, Russian Sturgeon (known as “Sterlet”), Bester, a Russian and Siberian Sturgeon hybrid, Sevruga and Beluga.



TROUT SPECIES

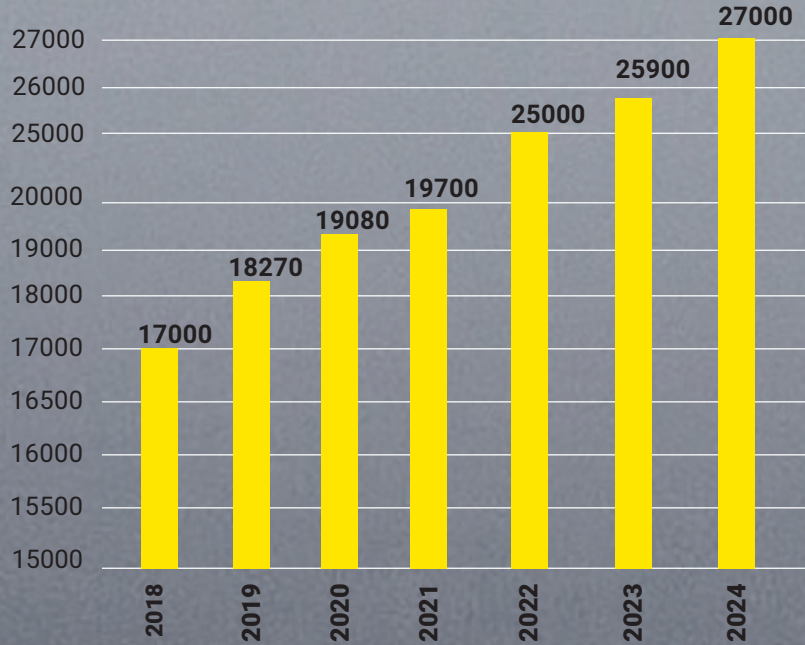
Rainbow trout, gold rainbow trout, two subspecies of Sevan trout: Gegharkuni and Summer Trout.



OTHER FISH SPECIES

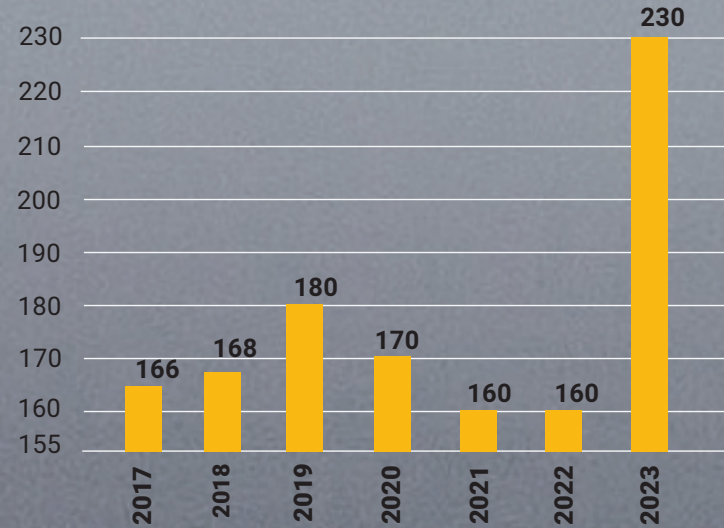
Catfish, Silver Carp, River Crucian Carp, Crucian Carp, Amur (black and white), Khramulya, Carp and Mirror-Shining Carp.

PRODUCTION OF FISH IN ARMENIA (TONS)



The 70% of fish farms is engaged in trout breeding

NUMBER OF FISH FARMS IN ARMENIA



Gross output of fishing and fish farming of 2024 - 55,051 mln AMD

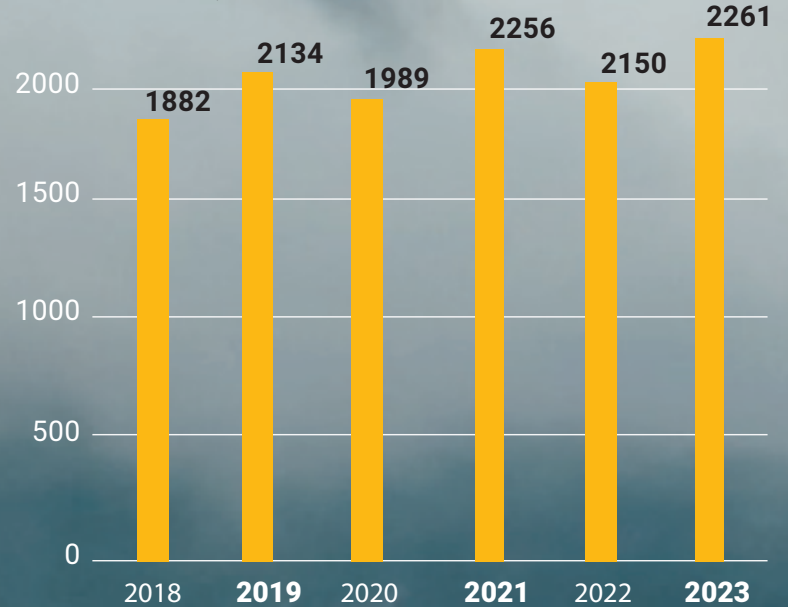
OUTPUT BY REGIONS



82% of fish farms are located in Ararat and Armavir Regions.

The total water area of fish farming enterprises in Armenia is 2,886 hectares, about 83% of which is located in Ararat Region, and about 17% in Armavir Region.

Water Use, mln m³



■ Agriculture (forestry and fishing)

EXPORT AND IMPORT OF FISH AND

FISH PRODUCTS

EXPORT OF FISH 2024 (TONS)

Live fish **196**

Fish, fresh or chilled, whole **6073**

Fish, frozen, whole **2930**

Fish fillets, fish meat,
mince except liver, roe **46**

Fish, cured, smoked, fish
meal for human consumption **474**

IMPORT OF FISH 2024 (TONS)

Live fish **0.98**

Fish, fresh or chilled, whole **863.16**

Fish, frozen, whole **2304.29**

Fish fillets, fish meat,
mince except liver, roe **97.09**

Fish, cured, smoked, fish
meal for human consumption **74.75**

MAIN EXPORT DESTINATIONS



UNITED ARAB
EMIRATES



UNITED STATES
OF AMERICA



RUSSIA



GEORGIA



UKRAINE

INCENTIVES

STATE SUPPORT PROGRAMS FOR AGRICULTURE

Sheep and Goat Breeding Development Program for 2024-2028

Pilot Program for Increasing Productivity

Pilot Program for Beekeeping Development

Slaughterhouse Service Development Program

Industrial Crayfish Farming Development Program for 2024-2026

Agricultural Land Consolidation Program for 2023-2025

State Program for the Implementation of the Pilot Agricultural Insurance System

Greenhouse Farming Development Program

Equipment Leasing Program in the Agri-Food Sector

Agricultural Machinery Leasing Program

Interest Rate Subsidization Program for Loans Provided for Agricultural Raw Material Procurement

State Program for the Development of Intensive Horticulture, Introduction of Modern Technologies, and Promotion of Non-Traditional High-Value Crops

TAX BENEFITS

Producers of agricultural products are exempt from:

PROFIT TAX

Supporting fiscal toolkit combined with co-financing mechanisms ensure the continuous growth and modernization of the sector.

A DEFINITE CHOICE

FOR FOOD PRODUCTION

ARMENIA

Excellent altitude and climate

Over **300** sunny days
in a year

Vast water resources

Fertile land

DO YOU CONSIDER HAVING
YOUR COMMITMENT TO THE GLOBAL EFFORT OF
PRODUCING HEALTHY AND NATURAL FOOD?

**ARMENIA HAS A LOT
TO OFFER**

CONCLUSION

Armenia's agriculture remains a vital and evolving sector with promising opportunities for investment and development. The country's commitment to innovation, sustainability, and modernization continues to enhance productivity and market potential. By leveraging available resources, infrastructure, and supportive policies, investors and agricultural enterprises can contribute to the sector's growth while benefiting from its long-term stability. This guide serves as a valuable resource for understanding the current landscape and future possibilities within Armenia's agricultural industry.



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